

WEALTH SECURITIES

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Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Thursday, 11 April 2013

Index	Value	Change	% Change
PSEi	6,815.84		
All Shares	4,251.37		
Financials	1,740.61		
Industrial	10,431.24		
Holding Firms	6,045.50		
Services	1,989.80		
Mining and Oil	21,275.41		
Property	2,805.35		

2013

WORLD INDICES

S&P 500 1,587.73 +1.22% FTSE 100 6,387.37 +1.17% Nikkei 13,288.10 +0.73%

TRADING SNAPSHOT

Index Movers

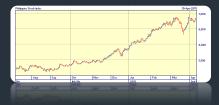
Index Ploveis	
TEL	+12.13
ALI	+10.32
URC	+8.69
JGS	+8.61
AC	+6.62
Index Out-	Up
performers	op.
GLO	4.94%
SCC	4.03%
URC	3.64%
JGS	3.60%
MEG	2.68%
Index Under-	Down
performers	DOWII
RLC	-0.98%
MER	-0.92%
SM	-0.36%
BLOOM	-0.14%



PSEi Index

Apr 10, 2013: 6,815.84 +83.62 Value T/O, net P 5,781 million 52-week High 6,956.92 Low 4,863.42

Foreign Buying: P 5,711 million Foreign Selling: P 5,014 million



HEADLINES

US stocks climbs to record high

- From MarketWatch: The S&P 500 index closed at a record 1,587.73, up 19.12 points, or 1.2%. The Dow Jones Industrial Average added 128.78 points, or 0.9%, to 14,802.24, also closing at a record and after setting an intraday record of 14,826.66 during the session. Technology and health-care stocks led both the S&P 500 and the Dow. Intel Corp. +2.34%, Cisco Systems Inc. +2.38%, Pfizer Inc. +2.78%, and Merck & Co. +2.92% were the best performers on the Dow.
- ➤ Minutes from the Federal Reserve's March meeting had several Fed officials saying the central bank should taper its bond purchases later in the year and halt it altogether by year-end if the labor market improves. President Barack Obama submitted his proposed budget that would cut entitlement programs, tax the wealthy and reduce the U.S. budget deficit by nearly \$2 trillion while funneling new money to education and infrastructure in an effort to bolster the middle class.

Megaworld proposes 10-year USD bond issuance

From a PSE disclosure: Megaworld Corp. is proposing to issue 10-year USD-denominated fixed rate notes that will mature in 2023. Proceeds will be used for general corporate purposes. Upon issuance, the corporate notes will be listed on the Singapore Exchange Securities Trading Limited. UBS AG will be the sole bookrunner for the issuance.

AC and SMC to bid for Cavite-Laguna Expressway PPP project

From PSE disclosures: Ayala Corp and San Miguel Corp. have confirmed that they will be participating in the bid for the Cavite-Laguna Expressway project under the government's PPP program. The project will be to finance, design, construct, operate and maintain a four-lane 47-km toll road that aims to decongest traffic in the area and shorten travel time to and from Metro Manila and improve the competitiveness of the CALABARZON region.

Sta Lucia Land to raise P10 B

From a PSE disclosure: Sta Lucia Land Inc. plans to raise P10 B to fund its land banking nationwide. The company intends to buy properties from their land owners rather than forming joint ventures. The company is considering tapping the bond market as well as the equity market.

Alsons seeks partner for power plant

From a PSE disclosure: Alsons Consolidated Resources Inc. confirmed that they are exploring strategic partnerships as well as different options for fund raising for its \$900 M, 400 MW coal-fired power plant at the Tampakan copper-gold mine site in South Cotabato. The completion of the power plant will precede that of the Tampakan mine, which is expected to begin commercial operations by 2019.

CURRENCIES

US, Dollar	40.9930
Japan, Yen	0.4108
UK, Pound	62.8053
Hong Kong, Dollar	5.2810
EU, Euro	53.5296
China, Yuan	6.6183
Singapore, Dollar	33.1069

COMMODITIES

BRENT CRUDE OIL (USD/bbl.) GOLD 100	105.79	-0.41%
OZ FUTR	1,557.80	-0.08%
(USD/t oz.)		
SILVER FUTURE	27.56	-0.28%
(USD/t oz.)	200	3.23,3
CORN		
FUTURE	632.50	+0.80%
(USd/bu.)		
SUGAR #11	17.90	0.00%
(USd/lb.)	17.00	0.0070
SOYBEAN	4 000 75	0.000/
FUTURE	1,392.75	0.00%
(USd/bu.)		

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Jerome Gonzalez

Research Head T: 634.5038 local 8127 jerome@wealthsec.com

Miguel Agarao

Mining & Property
T: 634.5038 local 8164
miguel.agarao@wealthsec.com

ND Fernandez

Banking, Telcos& Transport T: 634.5038 local 8152 ndfernandez@wealthsec.com

Bernard Aviñante

Conglomerates, Power&Gaming T: 634.5038 local 8121 bernardavinante@wealthsec.com

Nikki Yu

Consumer T: 634.5038 local 8150 nikki.yu@wealthsec.com

Sarah Uy

Construction T: 634.5038 local 8160 sarah.uy@wealthsec.com



Wealth Securities, Inc. 2103 EastTower, PSECenter, Exchange Road, OrtigasCenter, PasigCity 1600

Telephone: 02.634.5038 Facsimile: 02.634.5043