

# WEALTH SECURITIES

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# THE WEALTH VAULT

A Product of Wealth Securities, Inc.

# Tuesday, 05 March 2013

Index	Value	Change	% Change
PSEi	6,637.56		
All Shares	4,172.07		
Financials	1,810.75		
Industrial	9,831.21		
Holding Firms	5,720.97		
Services	1,970.13		
Mining and Oil	21,612.72		
Property	2.728.05		

05

2013

#### WORLD INDICES

DJIA 14,127.82 +0.27% **FTSE 100** 6,345.63 -0.52% Nikkei 11,652.30 +0.40%

# TRADING SNAPSHOT

EDC

**FGEN** 

AC

PX

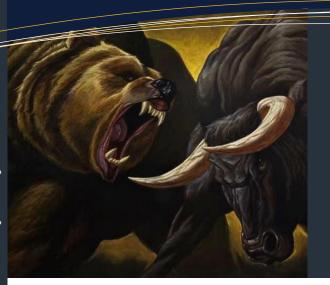
+9.20
-9.05
+8.55
-8.09
-7.92
Up
7.02%
2.65%
2.53%
1.87%
1.69%
Dowr
6.44%

5.51%

4.96%

2.54%

2.11%



#### PSEi Index

Mar 04, 2013: Value T/O, net 52-week High Low

6,637.56 -4.71 P 7,721 million 6,721.45 4,790.83

Foreign Buying: Foreign Selling:

P 4,891 million P 5,154 million



# **HEADLINES**

#### **US** stocks gain

The Dow Jones Industrial Average rose 38.16 points, or 0.3%, to 14,127.82. The S&P 500 rose 7 points to close at 1,525.20, just 2.6% below its all-time close of 1565.15 on October 9, 2007. Utilities, a sector considered safer in times of economic turbulence, led the index higher, and consumer staples also gained. Industrials and energy were the hardest hit among the index's 10 sectors. In China, authorities late on Friday announced new property-buying restrictions, including higher down payments and mortgage rates on second homes in cities that have seen steep increases in property prices. Authorities also imposed a 20% capital gains tax on sales of existing homes.

#### **BDO to issue LTNCDs**

> BDO Unibank, Inc. (BDO) announced a plan to issue up to P5 B worth of Long Term Negotiable Certificates of Deposit (LTNCDs) as part of the bank's effort to lengthen the maturity profile of its funding sources and support its medium-term growth objectives. The LTNCDs will carry a maturity of five and one-half years and represents a bank's obligation to pay the face value upon maturity, with periodic coupon or interest payments during the life of the deposit.

#### Ayala Land to spend P7 B on new projects

> Ayala Land Inc. is spending P7 B this year for the development of The District at North Point in Talisay scheduled to open in 2Q13, a food and retail strip at the UP Town Center, Fairview Terraces and a community center near the Avida Settings project in Monilo (Cavite) all set to open in 4Q13.

#### EastWest opens 10 branches

In line with its expansion program, EastWest opened 10 more stores in a single day this month, bringing the Bank's total stores to 255. The bank aims to have 350 stores nationwide by 2014.

#### Philex Mining files motion to lift CDO

➤ Philex Mining Corp has filed a motion to lift the cease and desist order (CDO) with the Pollution Adjudication Board (PAB) claiming it has fully complied with all conditions earlier imposed by the government, such as the payment of a P1.034 B fine ordered by the Mines and Geosciences Bureau (MGB). Once the CDO is lifted, the company will begin operations in two to three days.

#### EDC: Bacman delay does not impact expansion plans

➤ Energy Development Corp., (EDC) expects steady growth this year despite the shutdown of the Bacon-Manito (BacMan) facility and the landslide that occurred at the Leyte Facility on Friday. The company expects revenues of P30 B this year from P26 B in 2012. Capex for this year is P32 B (including P9.8 B for operating expenses), the bulk of which will be spent on the Burgos Wind Farm project. The firm is planning to issue bonds and borrow from banks to finance the project. Around \$75 M to \$100 M will be in the form of peso bonds while another \$100 M will be borrowed from three banks. The remainder will be sourced internally generated funds.

#### First Gen to complete San Gabriel Phase 1 by next year

First Gen Corp. confirms that it expects San Gabriel Phase 1 (a 100MW power plant located adjacent to the Santa Rita and San Lorenzo plant complex) to completed by 2014 at a cost of approximately \$100 M. While the San Gabriel project intends to utilize gas from the Malampaya field during the initial years of commercial operations, First Gen plans to develop near-shore and onshore liquefied natural gas (LNG) receiving and regasification facilities for the last phase (Phase 3) of the project.

## **CURRENCIES**

US, Dollar	40.8000
Japan, Yen	0.4366
UK, Pound	
Hong Kong, Dollar	5.2607
EU, Euro	
Saudi Arabia, Rial	7.1283
China, Yuan	6.5541
Singapore, Dollar	32.7579

# COMMODITIES

BRENT CRUDE OIL (USD/bbl.) GOLD 100	110.09	-0.28%
OZ FUTR	1,574.30	+0.12%
(USD/t oz.) SILVER		
FUTURE	28.59	+0.31%
(USD/t oz.)		
CORN	705.05	. 0. 000/
FUTURE (USd/bu.)	705.25	+0.28%
SUGAR #11		
(USd/lb.)	18.08	+0.95%
SOYBEAN		
FUTURE	1,462.75	+0.05%
(USd/bu.)		

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