



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Monday, 04 March 2013

Index	Value	Change	% Change
PSEi	6,642.27	-79.18	1.18▼
All Shares	4,173.55	-22.19	0.53▼
Financials	1,785.59	-1.51	0.08▼
Industrial	9,902.89	-268.63	2.64▼
Holding Firms	5,759.10	-53.96	0.93▼
Services	1,959.43	-0.07	0.00▼
Mining and Oil	21,882.22	-303.87	1.37▼
Property	2,758.62	-25.45	0.91▼

WORLD INDICES

DJIA	14,089.66	+0.25%
FTSE 100	6,378.60	+0.28%
Nikkei	11,606.40	+0.41%

TRADING SNAPSHOT

Index Movers

BDO	-24.21
EDC	-21.02
SM	-20.90
MBT	+10.58
ALI	-8.09

Index Out-performers

Up

MBT	3.51%
RLC	3.30%
DMC	1.87%
GLO	1.78%
MPI	1.35%

Index Under-performers

Down

EDC	11.35%
FGEN	7.98%
BDO	6.52%
SMDC	3.97%
MEG	3.82%



PSEi Index

Mar 01, 2013:	6,642.27	-79.18
Value T/O, net	P 6,782	million
52-week High	6,721.45	
Low	4,790.83	

Foreign Buying:	P 5,452	million
Foreign Selling:	P 5,220	million



HEADLINES

US stocks rise for the week

➤ For the week, the Standard & Poor's 500 Index rose 0.2% to 1,518.20 while the Dow added 89.09 points, or 0.6%, to 14,089.66. Phone companies and consumer-discretionary stocks rose the most among 10 S&P 500 groups for the week, climbing at least 1.4%. J.C. Penney tumbled 21% to \$17.69. The department- store chain lost \$4.3 B in sales in the first year of Chief Executive Officer Ron Johnson's turnaround plan, with annual revenue sliding 25% to \$13 B.

AUB gets unibank license

➤ Asia United Bank (AUB) has received the certificate of authority to operate as a universal bank. AUB also recently filed an application with the SEC to conduct an IPO. Of the total listed shares, 102.857 M shares would be subject to an initial public offering IP at a maximum price of P110 each. Joint bookrunners and joint lead managers for the IPO are UBS Ag (Hong Kong branch) and Credit Suisse (Singapore) Ltd.

Security Bank is Phl's Best Securities House for 8th year

➤ Security Bank Corp. (SBC) remains the country's top Securities House for the 8th consecutive year after again winning the "Cesar EA Virata Award for Best Securities House 2012 – Bank Category" at the Philippine Dealing System (PDS) Annual Awards. SBC also won three other major awards for the year as Top Fixed-Income Cash Settlement Bank, Top Fixed Income Brokering Participant and Top 5 Fixed-Income Dealing Participant.

Puregold ownership of more than 5%

➤ Smallcap World Fund, Inc. has recently reported ownership of 140.8 M shares or 5.09% of Puregold Price Club, Inc. Earlier, Capital Group Companies Inc.'s subsidiary Capital Research and Management Company reported ownership of 149.3 M shares or 5.4% of Puregold.

Aboitiz Power sets completion of Mindanao projects by 2015

- AboitizPower, the power arm of the Aboitiz Group, said the construction of several projects in Mindanao is now in full swing as the company targets to complete the new power facilities by 2015. The company has committed P35 B in new investments to add capacity to Mindanao. The company's subsidiaries, Therma South Inc. and Hedcor Inc. are on track with the construction of their respective power plants in Mindanao – a 300-MW, 24/7 baseload coal power plant in southern Davao City and Tudaya 1 and 2 (13 MW) hydro power plants.

Globe sees sustained 2-digit growth in broadband service; Reports net income

- Globe Telecom Inc. expects to sustain the double-digit growth in revenues and subscriber base of its broadband service this year on the back of rising demand for data and Internet connectivity. Globe reported a 30% drop in net income to P6.857 B last year from P9.832 B in 2011 as fourth quarter earnings plunged 97% to P49 M from about P1.8 B in the same period the previous year. The decline in net income was traced to higher expenses brought about by the 54% rise in capital expenditures as well as 86% jump in subsidies, which allowed subscribers to acquire new phones such as the iPhone5 at a lower cost.

Robinsons Land to launch 4 malls this year

- Robinsons Land Corp. (RLC), the property arm of tycoon John Gokongwei Jr., will launch four malls this year in Malolos, Bulacan; Santiago, Isabela; Roxas City and Butuan. Of the P13 B capital allotment this year, two-thirds will be spent for the development of malls, office buildings and hotels while the remaining 33 % will be taken up by residential condominium projects and housing units.

EDC sets aside P32 B for capex

- Energy Development Corp. (EDC) has set aside P32 B for its capital expenditures program this year the bulk of which will be used for the P12-B, 87 MW wind farm project in Burgos, IlocosNorte.

CURRENCIES

US, Dollar	40.6860
Japan, Yen	0.4348
UK, Pound	61.1820
Hong Kong, Dollar	5.2466
EU, Euro	53.0042
Saudi Arabia, Rial	7.1106
China, Yuan	6.5380
Singapore, Dollar	32.7347

COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	110.40	0.00%
GOLD 100 OZ FUTR (USD/t oz.)	1,579.70	+0.47%
SILVER FUTURE (USD/t oz.)	28.68	+0.67%
CORN FUTURE (USd/bu.)	709.00	+0.11%
SUGAR #11 (USd/lb.)	18.20	+1.62%
SOYBEAN FUTURE (USd/bu.)	1,446.00	-0.38%



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