What the Chart Says

22 October 2012

EEI Corporation (EEI)



Analysis

EEI has been on a strong uptrend since the beginning of 2012. For the month of October, the stock has been consolidating in a small range from P8.45 to P8.73. However, last Friday, October 19, 2012, the stock broke out and reached a new all-time high of P9.05 and closed at P9.00.

Recommendation:

Buy on dips preferably close to its support 1 at P8.73.



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RATINGS DEFINITION



 Over the next six to twelve months, Wealth Securities expect the share price to increase by 12% or more

· Over the next six to twelve months, Wealth

12% or more

Securities expect the share price to decline by

Over the next six to twelve months. Wealth Securities expect the share price move within a range of +/-12%

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