19 Oct 2012

Bloomberry Resorts Corporation (BLOOM)



Analysis

After reaching a high of 14.64, Bloomberry Resorts Corporation fell to as low as 12.68. It appears to have found support around these levels as evidenced by the strong bounce off 12.68. Bloomberry closed at 13.28. Notice that 12.68 is a key support area. Not only is it the 38.6% retracement level, there is an old resistance line turned support line that extends to this level. Any dips between 12.70 and 13.20 can be considered an opportunity to buy.

Recommendation:

Buy between 12.70 and 13.20



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RATINGS DEFINITION



 Over the next six to twelve months, Wealth Securities expect the share price to increase by 12% or more

· Over the next six to twelve months, Wealth

12% or more

Securities expect the share price to decline by

Over the next six to twelve months. Wealth Securities expect the share price move within a range of +/-12%

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