What the Chart Says

04 Oct 2012

Philippine Stock Exchange Index (PSEi)



The Philippine Stock Exchange Index (PSEi) recorded a new all-time high today, advancing 61.75 pts to close at 5,438.31. It broke above the previous all-time intraday high of 5,403.16 established last July 2012. The decisive close to a new all-time high is a strong buy signal. We recommend a buy on the market with a PSEi objective of 5,700.

Recommendation:

Buy



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RATINGS DEFINITION



Jerome Gonzalez

Research Head T: 634.5038 local 8127 jerome@wealthsec.com

Miguel Agarao

Mining & Property
T: 634.5038 local 8164
miguel.agarao@wealthsec.com

ND Fernandez

Banking, Telcos & Transport
T: 634.5038 local 8152
ndfernandez@wealthsec.com

Bernard Aviñante

Conglomerates, Power & Gaming
T: 634.5038 local 8121
bernardavinante@wealthsec.com

Nikki Yu

Consumer T: 634.5038 local 8150 nikki.yu@wealthsec.com

Enrico Chua

Malls T: 634.5038 local 8075 enrico.chua@philequity.net



Wealth Securities, Inc. 2103 East Tower, PSE Center, Exchange Road, Ortigas Center, Pasig City 1600 Telephone: 02.634.5038

Facsimile: 02 634 5043

www.wealthsec.com