



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

24 Jun 2011

MORNING NOTES

PSEi performance

PSEi Index 23 Jun 2011:	4,241.14	- 4.14
Value T/O, net	Php 3,589 million	
52-week High	4,413.42	
Low	3,219.46	
Foreign Buying:	Php 1,827 million	
Foreign Selling:	Php 1,946 million	

Regional performance

Dow Jones	: 12,050.00	- 59.67
FTSE 100	: 5,674.38	- 98.61
Nikkei 225	: 9,596.74	- 32.69

Trading snapshot

Index Movers	Points
Philex Mining	+5.55
Banco De Oro	-2.54
Aboitiz Power	-1.66
SM Prime Holdings	-1.63
Aboitiz Equity Ventures	-1.42

Index Out-performers	Up
Philex Mining	6.50%
Lepanto Mining A	1.10%
DMCI Holdings	0.84%
ABS-CBN	0.75%
Bank of the Phil. Islands	0.44%

Index Under-performers	Down
Banco De Oro	1.56%
Megaworld Corp.	1.48%
Universal Robina Corp.	1.19%
Manila Water Company	1.17%
SM Prime Holdings	1.17%

Calendar

Jun 24	ALCO, APM, VITA, JFC, PIP, NIKL ASM
Jun 24	Apr `11 Wholesale Price Index
Jun 27	PO, MMI, BRN, COAT ASM
Jun 28	Apr `11 MISSI

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HEADLINES

US end mixed as Greece agrees to a 5-yeay austerity plan

US stocks ended the day mixed on Thursday (Jun 23) as investors try to weigh in the latest wave of economic data and Greece's agreement into a 5-year austerity plan. The Dow and the S&P closed 0.5% and 0.3% lower while the Nasdaq closed 0.7% higher. The market started the day with a heavy selloff after a huge drop in oil prices, together with reports of a jump in jobless claims weighed heavily on the market. Stocks however recovered most of the losses from the selloff after news that Greece agreed to the austerity plan started hitting the market. Energy companies dragged the market yesterday due to the oil price decline. Exxon Mobil and Chevron Corp. each dropped around 5%. Netflix, Priceline and other consumer related stocks on the other hand rose as investors bet that the lower gas prices would give consumers more disposable income.

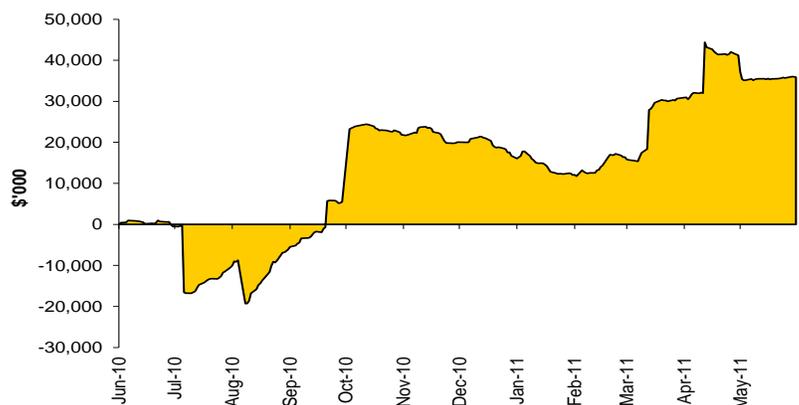
Filinvest to add 200MW to its energy portfolio (FDC; P4.95)

Phividec Industrial Authority chairman Triufino Agustin announced that FDC's energy unit is finalizing plans to acquire a lot in the 3,000-hectare Phividec Industrial Estate in Misamis Oriental where a 200MW plant will be built. The US\$200M LNG power plant project, which is part of FDC's planned US\$1.8B energy portfolio, will be handled by Strong Field Gas & Electric Corp., FDC's newly formed energy subsidiary.

ISM announces lead on PBCOM auction (ISM; P3.99)

In a disclosure to the PSE, ISM Communication Corporation, announced that Macquarie Capital Pte. Limited "have decided to select (the company) as PBCOM's major strategic third party investor" as of June 22, 2011. Closing of the transaction is still however subject to regulatory approvals. The Roberto Angping led ISM was also reported to have agreed to pay a 10% downpayment on the transaction within seven days with the remaining balance payable in 30 days, although no confirmation on the latter report has been released.

Foreign Buying-Selling : 12-month period



Source: Technistock

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