



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

30 May 2011

MORNING NOTES

PSEi performance

| | |
|-------------------------|-------------------|
| PSEi Index 27 May 2011: | 4,274.51 + 43.95 |
| Value T/O, net | Php 3,151 million |
| 52-week High | 4,413.42 |
| Low | 3,073.71 |
| Foreign Buying: | Php 2,086 million |
| Foreign Selling: | Php 2,042 million |

Regional performance

| | | |
|------------|-------------|---------|
| Dow Jones | : 12,441.58 | + 38.82 |
| FTSE 100 | : 5,938.87 | + 57.88 |
| Nikkei 225 | : 9,521.94 | - 40.11 |

Trading snapshot

| Index Movers | Points |
|------------------------|--------|
| PLDT | +9.75 |
| Philex Mining | +7.28 |
| Ayala Corp. | +5.67 |
| Aboitiz Power | +4.27 |
| Universal Robina Corp. | +4.05 |

| Index Out-performers | Up |
|------------------------|-------|
| Philex Mining | 8.95% |
| Lepanto Mining A | 7.41% |
| Lepanto Mining B | 6.74% |
| Universal Robina Corp. | 4.88% |
| Aboitiz Power | 3.20% |

| Index Under-performers | Down |
|--------------------------------|-------|
| Metrobank | 1.14% |
| Jollibee Foods Corp. | 0.95% |
| Filinvest Land Inc. | 0.81% |
| Ayala Land | 0.63% |
| Bank of the Philippine Islands | 0.52% |

Calendar

| | |
|--------|------------------------------------|
| May 30 | CMT, BLFI, DGTL, FPH ASM |
| May 31 | PNB, MER, SB ASM |
| Jun 02 | May `11 Monetary Policy Highlights |
| Jun 02 | ICTV ASM |

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HEADLINES

US stocks continue rally on good consumer confidence data

US stocks rallied for the third day on Friday (May 27) after continuous down days as material stocks and banks lift indices. Data showing higher consumer confidence for April lifted investors' sentiments as lower gas prices made Americans feel better about the economy. Reports also show that personal income and spending increased on April although high food prices negated the increase in income. All three major indices posted green with the Nasdaq gaining the most at 0.5%. The Dow and the S&P were each up 0.3% and 0.4% respectively. All three indices are however down for the week, the third down week for the past four weeks. A weaker dollar drove commodity and metal prices up leading investors to buy stocks that will benefit from the higher prices. Freeport-McMoRan rose 2.7% to US\$51.73 as investors bet that the decline in dollar will drive exports up, increasing sales and profit. Banks also advanced, following gains in Europe, with Bank of America rising 2% to US\$11.69. Meanwhile, Medco Health Solutions lost 9% after losing a contract to CVS Caremark Corp. leading the latter's stocks to rise 1.7%.

FDC posts 79% increase in income for 2010 (FDC; P5.04)

Filinvest Development Corp. reported on Friday that registered net income increased to P4.94B in 2010, up 79% from the previous year. Revenues were also up 37% to P21.02B. For 1Q `11, net income hit P1.1B, +20.3% YoY, while revenues were up 15.4% to P2.5B. FDC attributes the strong results from positive growth in their real estate and banking business. Filinvest Land Inc. and Filinvest Alabang Inc. accounted for 47% of FDC's 2010 results with FLI registering 54% increase in 2010 revenues. FDC also added that they are projecting strong results in the coming quarters following strong resilience in their core businesses while "new investments in high-growth areas will establish the new platform for FDC's future growth."

PSEi : 1-Year Price Chart



Source: Philippine Stock Exchange

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